



ASSUMPTION OF LIABILITY

The undersigned shareholder(s) accept(s) full and unlimited liability for:

1. Any damage, claims, losses, or expenses caused to common areas or other apartments during this renovation;
2. Any violations of House Rules by the contractor;
3. Any actions required to cure any and all violations related to the construction or renovation of this unit, until such violations are cured;
4. Any actions required to close any and all permits related to the construction or renovation of this unit, until such permits are successfully closed;
5. Any fines levied upon the cooperative by any government entity related to the construction or renovation of this unit;
6. Any injuries sustained by the contractor, and related to the construction or renovation of this unit;

It is in the shareholder(s) best interest to:

1. Remain closely involved with the project;
2. Promptly respond to any issues arising from complaints from other shareholder(s), cooperative management, the Board of Directors, village, county, state, or other inspectors, etc.;

The shareholder(s) further agree to defend, indemnify, and hold harmless the Lawn Terrace Owners Corp., and Gramatan Management from any liabilities related to the construction or renovation of this unit.

APARTMENT INSURANCE IS MANDATORY. COOPERATIVE INSURANCE WILL NOT COVER FOR ANY LOSSES INSIDE INDIVIDUAL APARTMENTS.

SHAREHOLDER SIGNATURE

UNIT

DATE